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## AGE REFINING BEGINS BLENDING B20 FOR SOUTHWEST TEXAS MARKET San Antonio based refinery offers B20 for first time in Texas "at the rack"

**SAN ANTONIO, TX, May 17, 2005** – AGE Refining, Inc, an independent refinery based in San Antonio, TX announced today the launch of its B20 biodiesel fuel, a 20% mixture of biodiesel and 80% Diesel fuel that meets EPAct (Energy Policy Act) compliance.

The product will be a blend of two premium products – sulfur free, soybean based and renewable biodiesel, provided by Houston- based Gulf Hydrocarbon Inc. and AGE's premium diesel. B20 is competitively priced with current market premium diesel and will meet distributor's increased demand for biodiesel since the Volumetric Ethanol Excise Tax Credit recently approved for use of biodiesel. In addition, Texas has reduced its state fuel excise tax from 20 cents/gallon to 16 cents/gallon to encourage use of B20 BioDiesel Fuel.

AGE's introduction of B20 is the first time in Texas that this environmentally friendly fuel will be available at the refinery rack. Typically distributors have had to load fleet fuel tanks with 2500-7500 gallons and transport it to wholesale petroleum distributors (known as jobbers) across the state. Now jobbers can purchase B20 straight from AGE's rack at their San Antonio-based refinery, reducing transportation costs and increasing productivity. The B20 Diesel Fuel will be available from respected petroleum distributors throughout the South Texas area including:

Dixie Oil Company Tetco, Inc.

San Antonio, TX San Antonio, TX

Johnson Oil Company World Fuel Services, Inc.

Gonzales, TX Houston, TX

Glen Gonzalez, Executive Vice President, AGE Refining, Inc., "We are committed to providing a competitively priced, environmentally friendly biodiesel that is convenient and easy to transport. AGE Refining's ability to offer B20 underscores our mission: a commitment to the environment that equals our commitment to producing high quality fuels."

## **About AGE Refining**

AGE Refining is an independently owned refinery and the only refinery operating in San Antonio, TX. Since 1992, AGE has been producing jet fuel, diesel and specialty solvents for customers such as the federal government, San Antonio's public transportation system, large local truck fleets and commercial airlines. AGE Refining was recognized by the San Antonio Business Journal in 2004 as one of the fastest growing companies as well as #15 in the Top 50 Private Business Awards. The company is the only Hispanic-owned refinery in the United States. For more information visit <u>www.agerefining.com</u>

## About Gulf Hydrocarbon, Inc.

Established in 1997, Gulf Hydrocarbon, Inc. is the premier provider of biodiesel to the petroleum industry. Offering competitively-priced biodiesel for large end-users and petroleum companies, Gulf Hydrocarbon also offers marketing strategies to producers that wish to contract for high-volume off-take agreements and risk management of biodiesel or biodiesel feedstocks. Specialized services include biodiesel production, blending, plant operation, tolling, plant development and financing. Gulf Hydrocarbon pursues biodiesel project development and financing through its Renewable Fuel Research Associates (RFRA) division. For more information visit www.gulfhydrocarbon.com